Real Estate Inventory – State Owned Minerals
UNIVERSITY OF MINNESOTA
As of June 30, 2017

Property

University Land Grant Minerals
Agricultural College Land Grant Minerals
Internal Improvement Land Transfer Minerals
Real Estate Inventory
UNIVERSITY OF MINNESOTA
June 30, 2017

Property Area

University Land Grant Minerals 20,824.04 net mineral acres

Description

Net mineral acres located in:

<table>
<thead>
<tr>
<th>First Grant</th>
<th>Second Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mille Lacs County</td>
<td>Wilkin County</td>
</tr>
<tr>
<td>Pine County</td>
<td>Clay County</td>
</tr>
<tr>
<td>Sherburne County</td>
<td>Itasca County</td>
</tr>
<tr>
<td>Kanabec County</td>
<td>Cass County</td>
</tr>
</tbody>
</table>

5,323.290 1,036.400
720.000 160.000
150.700 5,967.460
5,006.240 1,325.990
11,200.230 9,623.810

Use

None.

Rights/Restrictions

Mineral rights only. Title held by State of Minnesota.
Any income derived there from is dedicated to the Permanent University Fund.

Administrator

Director of Real Estate
451 Donhowe Building
319 15th Avenue SE
Minneapolis, MN 55455

Commissioner
Minnesota Department of Natural Resources
500 Lafayette Road
St. Paul, MN 55146

Comments

Minerals reserved by the State of Minnesota on sales of Permanent Trust Fund Lands acquired through the land grants of March 2, 1861 and July 8, 1870.

PUF mineral ownership acreage matches DNR records.
Real Estate Inventory
UNIVERSITY OF MINNESOTA
June 30, 2017

Property

Agricultural College Land Grant Minerals

Area

435.460 net mineral acres

Description

Net mineral acres located in:

- Blue Earth County: 120.000
- Dodge County: 120.000
- Sibley County: 40.000
- Stearns County: 115.460
- Wright County: 40.000

Use

None.

Rights/Restrictions

Mineral rights only. Title held by State of Minnesota. Any income derived therefrom is dedicated to the Permanent University Fund.

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451 Donhowe Building
319 15th Avenue SE
Minneapolis, MN 55455

Commissioner
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St. Paul, MN 55146

Comments

Minerals reserved by the State of Minnesota on sales of the Agricultural College Lands acquired through the Federal land grant (Morrill Act) of July 2, 1862.

PUF mineral ownership acreage matches DNR records.
Real Estate Inventory
UNIVERSITY OF MINNESOTA
June 30, 2017

Property Area

| Internal Improvements | Land Transfer | Minerals | 768.430 net mineral acres |

Description

Net mineral acres located in:

<table>
<thead>
<tr>
<th>County</th>
<th>Acres</th>
</tr>
</thead>
<tbody>
<tr>
<td>Otter Tail County</td>
<td>278.430</td>
</tr>
<tr>
<td>Pope County</td>
<td>210.000</td>
</tr>
<tr>
<td>Renville County</td>
<td>40.000</td>
</tr>
<tr>
<td>Todd County</td>
<td>240.000</td>
</tr>
</tbody>
</table>

Use

None

Rights/Restrictions

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Comments

Minerals reserved by the State of Minnesota on sales of internal improvement lands. The contracts for these lands were transferred to the Permanent University Fund on July 31, 1893, in order to retire State Railroad Adjustment Bonds.

PUF mineral ownership acreage matches DNR records.